

Bridget McKenzie

The Nationals Senator for Victoria



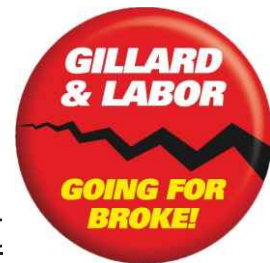
Newsletter

28 May 2013



Labor Budget: 'worst ever'

Despite 500 surplus promises, Swan delivers sixth straight deficit



Nationals Senator puts up a strong case for regional Victoria to Shadow Treasurer, Joe Hockey MP in his Parliament office.

It was a stunning failure for Julia Gillard and Wayne Swan and dreadful news for regional Victoria.

After promising more than five hundred times that the Government's books would be balanced this year, Labor instead announced another series of huge budget deficits.

Labor is spending \$100 billion a year more than the last Coalition Government, gross debt is set to go beyond \$300 billion and the interest bill on Labor's debt is now \$20 million a day. Every day. All of this debt will have to be paid back by tomorrow's taxpayers.

To add insult to injury, a series of cuts and

broken promises have made this the worst yet Labor budget for regional Victoria, according to Nationals Senator, Bridget McKenzie.

- Ballarat University Vice Chancellor, Prof David Battersby said there was no doubt Labor's \$2.8 billion cut to universities would hurt regional communities.
- Families hit hard by Labor's carbon tax have seen promised income tax cuts and family benefits compensation evaporate.
- Caring for our Country, which funds Landcare, has taken a \$350m hit, from a budget which Shadow Ag Minister John Cobb says again ignores farmers.

However, Senator McKenzie says there is hope for regional Victoria after listening to Shadow Treasurer Joe Hockey spell out the Coalition's alternative economic plan.

He says responsible economic management with a strong focus on small business can and will lead all of Australia back to prosperity.

This would include allowing small business to charge ATO-style interest penalties to late-paying government departments.

Senator McKenzie discussed with Mr Hockey regional Victorian economic issues, including the crisis in the state's horticultural and food processing industries.

279 Hargreaves St Bendigo VIC 3550

T: (03) 5441 4251 or 1300 889 103

Esenator.mckenzie@aph.gov.au

www.bridgetmckenzie.com.au

F: (03) 5441 4260

THE NATIONALS for Regional Australia

THE CHAOS!

THE DEBT!

THE SPIN!

Labor's Budget 2013 offered nothing for regional Victoria



Labor's Budget takes billions of dollars from the pockets of everyday Australians as the price for five years of reckless spending and record Budget deficits.

Labor's failure to keep its promises has delivered Australians almost \$300 Billion of debt, a discredited carbon tax and a mining tax that raises almost no money. **Labor can't be trusted to deliver on its promises and Australians are paying the price.**

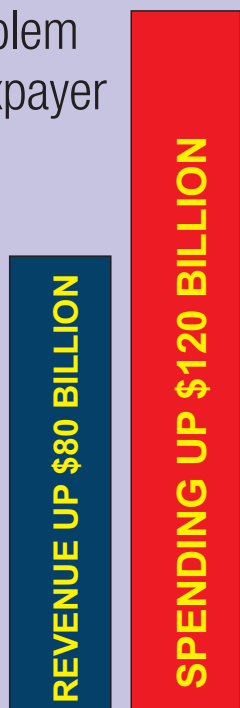


It's a spending problem don't blame the taxpayer

The Gillard Government said it could not balance the Budget because of 'revenue write-downs'.

Labor says it is not getting enough money from you, the taxpayer.

But in fact it's revenue is up by \$80 billion since the last Coalition Government. The Gillard Government does not have a revenue problem - it just can't be trusted with your money.



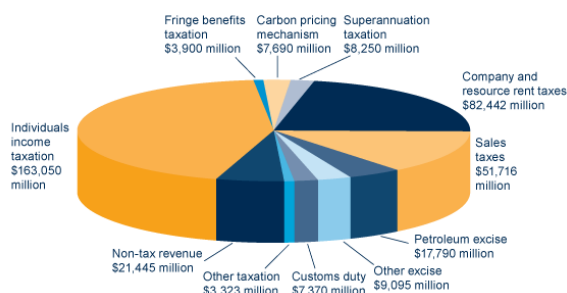
Revenue and spending differences between the Coalition in 2006/07 and the Gillard Labor Government in 2012/13

Going, going...gone!

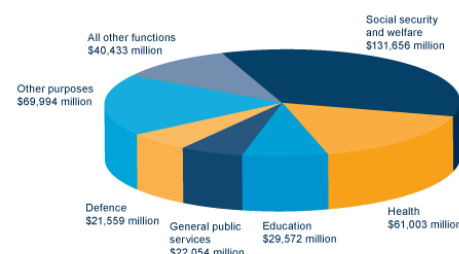


2012/13 "Surplus" forecasts

For the past three years, the Government has been talking about it's vaunted "return to surplus in 2012/13". Julia Gillard and Wayne Swan said more than 500 times that it was the only responsible course of action. But on Budget night the "surplus" was gone. Instead it was another record deficit.



How Canberra collects (left) and spends (right) your money



Courier Mail, 15 May 2013

Swan's ruthless cuts target families

Daily Telegraph, 15 May 2013

Labor's dark cloud of debt hangs over nation's future

NATIONAL DEBT
STEPHEN McMAHON

ing push the nation's net debt to a peak of \$191.5 billion. This is an almost \$50 billion blowout on the peak debt

This is almost identical to the wobbly forecast in last year's budget when a pro-

Sydney Morning Herald, 15 May 2013

BROKEN PROMISES
Surplus, tax cuts go with revenue fall

Regional Victoria is paying for Labor's mistakes.